



Office space

Buoyant outlook for Indian commercial market in 2019: Reports

ANI | Updated: Jan 29, 2019 16:48 IST

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"Commercial realty is strengthened by the sustained ascent of absorption rate in the last few quarters. The incremental leasing, as well as rental demands, are continuously reducing the unused inventory. This has been one of the major positive highlights of 2018," said Ashish Arora, Director, Viridian Red.

He added that fueled with economic growth, the corporates are expanding their reach as well as their employee strength; this has rapidly increased demand for office spaces. Considering the trend, we are expecting to see a large amount of such space being launched across the country.

"Overall, the fraternity is quite optimistic towards the liquidity situation in 2019. Capital appreciation is also expected to be in a positive swing especially in commercial property," added Arora.

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Explaining the market condition of Gurgaon Pankaj Rathi, Head - Office and Retail Leasing, Vatika Limited said, "In Gurgaon, the overall market is well balanced with respect to Demand and Supply. Locations like golf course road / MG Road etc. where vacancy is in single digit, rents are growing, that is further driving demand for Southern Peripheral Road/ golf course extension road where good supply is available at 50% of the occupancy cost of GCR. The national highway traversing through Gurgaon will be the most sought after office location in 2019 due to excellent connectivity, new supply and proximity to residential sectors."

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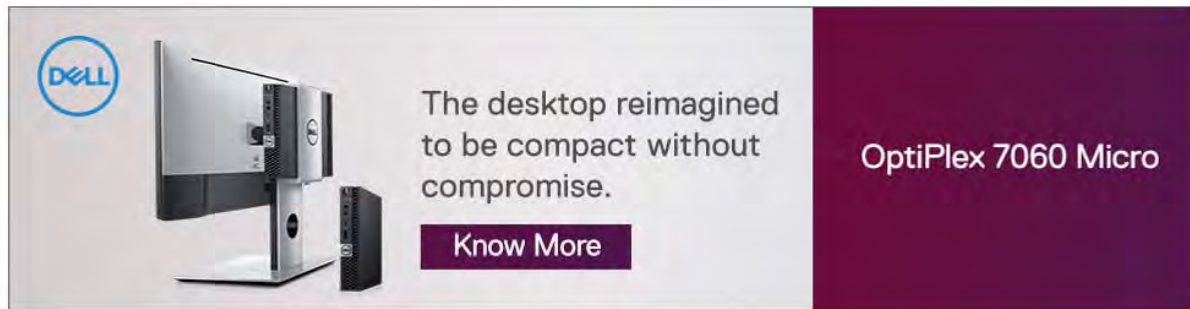
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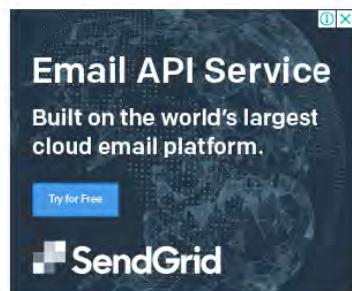
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Jan 29, 2019 15:17 PM

Gurugram, India

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**Buoyant Outlook for
Indian Commercial
Market in 2019: Reports**Jan 29, 2019
15:17 PM

Gurugram, India

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Gurugram, India

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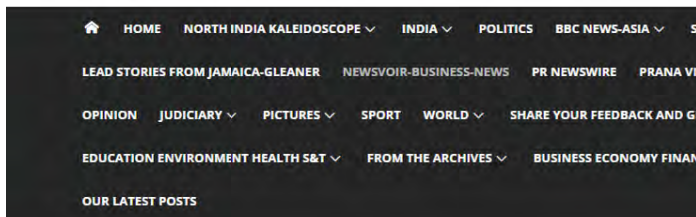
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